

Merchant Marine Circular

Panama Maritime Authority
General Directorate of Merchant Marine
Control and Compliance Department

MERCHANT MARINE CIRCULAR MMC-352

To: Ship-owners/Operators, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates, Inspectorates, Authorized Offices, Regional Documentation Offices of the Panama Maritime Authority, Recognized Organizations (RO's) and Seafarers.

Subject: List of Approved P& I Clubs/ Insurers – MLC.

Reference: Law No. 2, January 6, 2009 - Maritime Labour Convention, 2006, as amended (MLC).
Resolution J.D. No. 020-2015 of February 26, 2015.
Resolution J.D. No. 024-2017 of July 27, 2017.
IMO Circular Letter No. 3464. July 2, 2014. **(Only as Recommendation).**

1. The purpose of this Merchant Marine Circular is to inform the List of P & I Clubs or Insurers recognized by this Administration for the issuance of the financial securities according to the amendments of the MLC, 2006.
2. The list of recognized P and I Clubs or Insurers is as follows:

1. Absolute Insurance Ltd	06-Sept-2024
2. Al Ain Ahlia Insurance Company	31-March-2026
3. Alandia Marine	26-April-2026
4. Al-Bahriah Insuracne & Reinsurance S. A. L.	23– Mar-2023
5. American Steamship Owners Mutual Protection and Indemnity Association, Inc	09-Sept-2024
6. AMT Insurance Ltd.	06-Sept-2024
7. Arsenal LLC	05-Oct-2022

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8. Asia Faith Insurance (Bermuda) Limited	29-01-2025
9. Assuranceforeningen Gard	06-Sept-2024
10. Assuranceforeningen Gard – gjensidig - , Finland Branch	17-Sept-2024
11. Assuranceforeningen Gard – gjensidig - Hong Kong Branch	17-Sept-2024
12. Assuranceforeningen Gard – gjensidig – Japan Branch	17-Sept-2024
13. Assuranceforeningen Gard – gjensidig – UK Branch	17-Sept-2024
14. Assuranceforeningen Skuld (Gjensidig)	14-Agust-2024
15. Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch	14-Agust-2024
16. Assuranceforeningen Skuld (Gjensidig) Singapore Branch	14-Agust-2024
17. Assuranceforeningen Skuld (Gjensidig) UK Branch	14-Agust-2024
18. Atlantic Specialty Insurance Co.	06-July-2026
19. Atrium Syndicate 609	24-June-2026
20. British Marine- QBE Europe SA/NV	28-Jan-2024
21. British Steamship Management Limited	23-Oct-2024
22. British Steamship Protection & Indemnity Association (Bermuda) Limited	23-Oct-2024
23. Carina P&I Cover for Small Ships	19-Jun-2024
24. Central Insurance Company LLC	18-Dec-2022
25. China Continent Property & Casualty Insurance Company Ltd.	14-May-2025
26. China Shipowner Mutual Assurance Association	22-Oct-2024
27. China Taiping Insurance (HK) Company Limited	10-Sept-2024
28. Coastal Marine Services Limited (CMS)	12- Sept-2024

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29. Edinburghian PANDI Management Limited (E.Pandi)	11- Aug-2024
30. EF Marine	15- Jan-2024
31. Falvey Insurance Group Ltd.	23-June-2025
32. Gard P&I (Bermuda) Ltd	06- Sept-2024
33. Gard P. & I. (Bermuda) Ltd., Norwegian Branch	17- Sept-2024
34. Gard P. & I. (Bermuda) Ltd., Singapore Branch	17- Sept-2024
35. Great American Insurance Company	30-July-2023
36. Hanseatic P&I Club (Hanseatic Underwriters)	06-Sept-2024
37. Hydor As	15-Sept-2022
38. Hydor As For and On Behalf of Argo Syndicate 1200	26-March-2026
39. IJSC VSK Insurance Company	06-April-2026
40. Ingrosstrakh Ltd.	06-Sept-2024
41. Insurance Company POLIS-GARANT	18-Feb-2025
42. Islamic P&I Club	12-Mar-2024
43. Intact Insurance Ocean Marine	06-July-2026
44. Korea Shipping Association	23-Oct-2024
45. Korea P&I Club (The Korea Shipowners Mutual Protection & Indemnity Association)	09-Aug-2024
46. Maritime Mutual Insurance Association (NZ) Limited	06-Sept-2024
47. MS Amlin Marine N.V.	06-Sept-2024
48. Navigators Insurance Company (Navigators P&I)	07-Sept-2022
49. North of England P&I Designated Activity Company.	30-Julio-2024

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50. Osprey Underwriting Agency Limited	06-Mar-2023
51. Post & Co (P&I) B.V	20-Dic-2022
52. Private joint-Stock Company "Insurance Company"Ukrainian Insurance Company Group (PJSC "IC""UIG"	21-April-2026
53. QBE Hong Kong & Shanghai Insurance Limited	05-June-2023
54. QBE Insurance (Vietnam) Company Limited	06-Jul-2023
55. QBE Insurance (Singapore) Pte Ltd	6-Oct-2022
56. Qeshm International Trust Alliance (QITA) P&I Club	08-Oct-2023
57. Qita MC	22-July 2025
58. Russain Insurance Company "Euroins" Ltd	20-Jun-2024
59. Steamship Mutual Underwriting Association Limited	17-Sept-2024
60. Steamship Mutual Underwriting Association Limited (Europe) Limited – Cyprus Office	23-Oct-2024
61. Steamship Mutual Underwriting Association Limited – Hong Kong Branch	23-Oct-2024
62. Steamship Mutual Underwriting Association Limited – Japan Branch	23-Oct-2024
63. Steamship Mutual Underwriting Association Limited – Singapore Branch	23-Oct-2024
64. SOGAZ Insurance	13-Sept-2023
65. Soglasie Insurance Company Limited	19-Nov-2022
66. Sveriges Ångfartygs Assurans Förening / The Swedish Club	06-Sept-2024
67. The Anglo & Eastern Ship Owners P&I Club	09-May-2024

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68. The Britannia Steam Ship Insurance Association Limited	06-Sept-2024
69. The Britannia Steam Ship Insurance Association Europe	16-March-2026
70. The East of England P&I Association	20-Nov-2024
71. The Japan Ship Owners' Mutual Protection & Indemnity Association	15-August-2024
72. The London Steam-Ship Owners' Mutual Insurance Association Limited	06-Sept-2024
73. The London P&I Insurance Company (Europe) Limited	04-feb-2026
74. The North of England Protecting & Indemnity Association Limited	06-Sept-2024
75. The Pacific Maritime Club Limited	16-Nov-2025
76. The Shipowners' Mutual Protection & Indemnity Association (Luxembourg)	06-Sept-2024
77. The Standard Club Asia Ltd.	06-Sept-2024
78. The Standard Club Ireland DAC	31-Jan-2024
79. The Standard Club UK Ltd	07-Aug-2023
80. The Swedish Club Greece	14- August-2024
81. The Swedish Club Hong Kong	14 -August-2024
82. The Swedish Club Norway	14- August-2024
83. The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd	30-Oct-2024
84. The West of England Ship Owners Mutual Insurance Association (Luxembourg)	06-Sept-2024

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85. Thomas Miller Specialty Underwriting Agency	08-Oct-2023
86. Thomas Miller (Hong Kong) Ltd	11-Dic-2024
87. Thomas Miller (South East Asia) Pte Ltd	11-Dic-2024
88. Tokio Marine & Nichido Fire Insurance Co., Ltd,	27-March-2025
89. Turk Pandi Insurance Company (Turk P&I)	27-Nov-2024
90. The United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited	09-Sept-2024
91. The United Kingdom Mutual Steam Ship Assurance Association Ltd.	09-Sept-2024

3. The P and I Clubs or Insurers that are not listed and wish to be approved by the Panama Maritime Authority, may apply by sending a written request to:

General Directorate of Merchant Marine
Panama Maritime Authority
PanCanal Plaza Building, Albrook Balboa, Ancon
P.O. Box 0843-0533
mlc@segumar.com
Phone: +507 501-4241/ 4234

4. Evaluation fee P & I Clubs, Insurers, branches or subsidiaries is B/ 500.00, as per Resolution J.D. No. 024- 2017 of July 27, 2017.
5. The P&I Clubs or Insurers will be approved for a period of five (5) years, subject to renewal, from September 06, 2017.
6. The P&I Clubs or Insurers previously approved up to September 05, 2017 and listed in this Circular will continue to be approved until September 05, 2019.
7. The requirements for a P & I Clubs or Insurers companies to be approved by Panama Maritime Authority to issue the financial securities required by the MLC are as follows:
- Description of full coverage amount of the applicant
 - Description of the organization
 - Description of years in the maritime market
 - Description of the reinsurers
 - Full description of her client portfolio

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- Description of the number of vessel and particulars insured (for our reference)
 - Description of Financial reports and presentation
 - Statement of approved letter by other administration to act on her behalf
 - Affiliated companies Abroad
 - Official payment receipt.
8. The financial securities issued prior to the publication of this merchant marine circular will remain in force until its validity date, and at the time of renewing the financial securities, they shall do so through a P & I Club or Insurer listed in this circular.
9. The financial securities that are canceled due to a change of name of the ship change of shipowner or operator, gross tonnage and other reasons, must be reissued by the P & I Club or Insurer listed in this circular.
10. The certificate or other documentary evidence referred to Financial Security for cases of abandonment required under the Standard A2.5.2 shall include the following information:
- Name of the ship,
 - Port of registry of the ship,
 - Call sign of the ship,
 - IMO number of the ship,
 - Name and address of the provider or providers of the financial security,
 - Contact details of the persons or entity responsible for handling seafarers' requests for relief,
 - Name of the shipowner,
 - Period of validity of the insurance policy, and
 - An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A2.5.2 to the MLC amended.
11. The certificate or other documentary evidence referred of Financial Security for shipowners' liability required under the Standard A4.2.1 shall include the following information:
- Name of the ship,
 - Port of registry of the ship,
 - Call sign of the ship,
 - IMO number of the ship,
 - Name and address of the provider or providers of the financial security,
 - Contact details of the persons or entity responsible for handling seafarers' contractual claims,
 - Name of the shipowner,

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- Period of validity of the financial security (P&I Club or insurer) y; and
 - An attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A4.2.1.
12. The financial security shall not cease before the end of the period of validity of the financial security unless the P & I Club or Insurer has given prior notification of at least 30 days to the General Directorate of Merchant Marine notification shall be sent to in mlc@segumar.com; mlcassist@segumar.com and labormar@amp.gob.pa
13. The P & I Clubs or Insurers shall send copies of each financial security certificates, once they are issued for our records to the follow e-mail address mlc@segumar.com and mlcassist@segumar.com
14. Once the insurer is approved and authorized by approved by Panama Maritime Authority to issue the financial securities required by the MLC, if the company change name or address, then must provide the correspondent documents that explain such changes, new payment or any other documentation that the evaluator deem necessary.

August, 2021 - CANCELLED

July, 2021- Modification of Paragraphs 4 and 14 and included three news P&I, Atlantic Specialty Insurance Co., Atrium Syndicate 609 and Intact Insurance Ocean Marine.

June, 2021- Modification of Paragraphs 87 and 88 from the P&I list.

April 2021- Inclusion of new company Private joint-Stock Company "Insurance Company"Ukrainian Insurance Company Group (PJSC "IC" UIG")

April 2021- Inclusion of new company Alandia Marine

April, 2021 – Inclusion of new company IJSC "VSK" Insurance Company.

March, 2021 – Inclusion of new company Al Ain Ahlia Insurance Company.

March, 2021 - Inclusion of new Company, Hydor As For and On Behalf Of Argo Syndicate 1200.

March, 2021 – Inclusion of new Company, The Britannia Steam Ship Insurance Association Europe.

February, 2021- Inclusion of new Company, The London P&I Insurance Company (Europe) Limited

February, 2021- Inclusion of new account in the Paragraphs 12 and 13.

November, 2020- Inclusion of new Company, Absolute Insurance Ltd.

November, 2020 – Inclusion of New Company The Pacific Maritime Club Ltd, and renewal of the Falvey Insurance Group Ltd.

July 22, 2020 - Inclusion of New Company Qita MC.

May 14, 2020 - Inclusion of new company China Continent Property & Casualty Insurance Company Ltd.

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March 27, 2020 - Inclusion of new company Tokio Marine & Nichido Fire Insurance Co., Ltd,

February 18, 2020 - Inclusion of new company Insurance Company POLIS-GARANT

February 13, 2020 - Updated expiration date American Steamship Owners Mutual Protection and Indemnity Association, Inc

February 07, 2020 - Inclusion of new company The East of England P&I Association

January 29, 2020 - Inclusion of new company Asia Faith Insurance (Bermuda) Limited

January 08, 2020 - Inclusion of new company Thomas Miller (Hong Kong) Ltd

January 08, 2020 - Inclusion of new company Thomas Miller (South East Asia) Pte Ltd

December 05, 2019 - inclusion new company QBE Insurance (Singapore) Pte. Ltd

October 30, 2019 - Inclusion of new Company The United Kingdom Mutual Steam Ship Assurance (Japan) Ltd'

October 23, 2019 - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Singapore Branch

October 23, 2019 - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Japan Branch

October 23, 2019 - Inclusion of new Company Steamship Mutual Underwriting Association Limited – Hong Kong Branch

October 23, 2019 - Inclusion of new Company Steamship Mutual Underwriting Association Limited (Europe) Limited – Cyprus Office

October 23, 2019 - Inclusion of new Company Korea Shipping Association

October 23, 2019 - Inclusion of new Company British Steamship Management Limited (BERMUDA) Limited

October 23, 2019 - Inclusion of new Company British Steamship Management Limited

September 17, 2019 - Inclusion 7 P&I or Insurers

September 13, 2019 - Inclusion 14 P&I or Insurers

September 05, 2019 - Removed 23 P&I or Insurers

August, 2019 - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) Hong Kong Branch

August, 2019 - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) Singapore Branch

August 2019 - Inclusion of new Company Assuranceforeningen Skuld (Gjensidig) UK Branch

August, 2019 - Inclusion of new company The Swedish Club Greece

August, 2019 - Inclusion of new company The Swedish Club Hong Kong

August, 2019 - Inclusion of new company The Swedish Club Norway

August, 2019 - Removed The Standard Club Ltd

August, 2019 - Removed The Standard Club Europe Ltd

July, 2019 - Inclusion of new Company North of England P&I Designated Activity Company

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July, 2019 - Inclusion of the expiration date
June, 2019- Inclusion of new Company
May, 2019 - Inclusion of new Company
March, 2019 - Company has been cancel
March, 2019 - Inclusion of new Company
February, 2019 - Modification of paragraph 13
January, 2019 - Inclusion of new Company
January, 2019 - Inclusion of new Company
January, 2019 - Inclusion of new Company
October, 2018 - Inclusion of two new Companies and replacing the Osprey Underwriting Agency Limited
September, 2018 - Inclusion of new Company
September, 2018 - Inclusion of new Company
September, 2018 - Inclusion of new Company
August, 2018 - Inclusion of new Company
July, 2018 - Inclusion of new Company
July, 2018 - Inclusion of new Company and the new paragraph
June, 2018 - Inclusion of new Company
April, 2018 - Inclusion of new Company
April, 2018 - Inclusion of new Company
March, 2018 - Inclusion of new Company
March, 2018 - Inclusion of new Company
March, 2018 - Inclusion of new Company
December, 2017 – Inclusion of new Company
November, 2017 - Inclusion of new Company
November, 2017 - Inclusion of new Company
October, 2017 - Inclusion of two news Companies
October, 2017 - Inclusion of two news Companies
September, 2017 - Inclusion of new Company
September, 2017 - Inclusion of new Company
September, 2017 - New fees and two new paragraphs
September, 2017- Inclusion of new Company
August, 2017- Inclusion of new Company
August, 2017 - Inclusion of new Company
August, 2017 - Inclusion of new Companies
August, 2017 - Inclusion of new Company
August, 2017 - Inclusion a new Company
August, 2017 - Inclusion a new Company
August, 2017 - Inclusion a new Company
August, 2017- Inclusion a new Company



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August, 2017- Inclusion of new Company

August, 2017- Inclusion of new Company

July, 2017

Inquiries concerning the subject of this Merchant Marine Circular or any other request should be forward to:

SEGUMAR Panama Technical Office
General Directorate of Merchant Marine
Panama Maritime Authority

Phone: (507) 501-4241 MLC Section

E-mail: mlc@segumar.com

Website: <https://panamashipregistry.com/circulars/>

CANCELLED